

RESOLUTION 09-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALM BEACH LEAGUE OF CITIES, INC. REQUESTING THE ASSISTANCE OF GOVERNOR CRIST AND THE FLORIDA LEGISLATURE IN ORDER TO PROVIDE A STATEWIDE DEDICATED FUNDING SOURCE OR SOURCES FOR THE SOUTH FLORIDA REGIONAL TRANSPORTATION AUTHORITY; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the South Florida Regional Transportation Authority's (SFRTA) Tri-Rail system has been in existence for 20 years and is currently the 3rd fastest growing commuter rail service in the United States, providing 16,000 daily trips for South Florida residents and visitors; and

WHEREAS, the SFRTA has tried for more than five years without success to obtain a dedicated funding source that will generate approximately \$50 million per year; and

WHEREAS, absent the creation of a dedicated funding source for the SFRTA prior to its next fiscal year, it will be unable to meet the terms of its Full Funding Grant Agreement with the Federal Transit Administration and may be found in violation of its agreement with the Federal Transit Administration; and

WHEREAS, the Federal Transit Administration has stated that in the event that the SFRTA defaults on the terms of its Full Funding Grant Agreement, it may seek restitution of the total grant amount of approximately \$250 million plus interest from the State and local funding partners which guaranteed the stability and reliability of the funding sources outlined in the original funding plan; and

WHEREAS, the Federal Transit Administration has stated that it will take into consideration a default when considering future funding requests from the SFRTA, Miami-Dade, Broward, and Palm Beach Counties, and the State of Florida as it evaluates other projects that rely on these sources and partners; and

WHEREAS, the Board of Directors of the Palm Beach County League of Cities recognizes the potential negative outcomes for the SFRTA, Miami-Dade, Broward and Palm Beach Counties, and the State of Florida should the SFRTA default on the terms of its Full Funding Grant Agreement; and

WHEREAS, the Board of Directors of the Palm Beach County League of Cities recognizes the critical need for the creation of a dedicated funding source or sources for the South Florida Regional Transportation Authority and other regional transportation authorities in order to ensure statewide rail connectivity over time.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PALM BEACH COUNTY LEAGUE OF CITIES, INC., THAT:

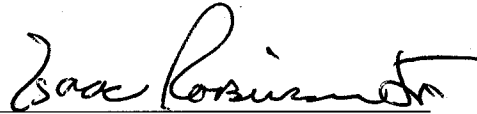
SECTION 1: The Board of Directors of the Palm Beach County League of Cities, Inc., hereby requests the assistance of Governor Crist and the Florida Legislature in addressing the funding of the South Florida Regional Transportation Authority and requests the creation of a dedicated funding source or sources for the state's regional transportation authorities specifically the South Florida Regional Transportation Authority.

SECTION 2: The Board of Directors of the Palm Beach County League of Cities, Inc., requests that a copy of this Resolution be sent to Governor Crist and both houses of the Florida Legislature.

SECTION 3: This Resolution was proposed and became effective immediately upon its adoption by the Board of Directors of the Palm Beach County League of Cities, Inc., at its regular meeting of November 25, 2009.

PASSED AND ADOPTED this 25th day of November, 2009

BOARD OF DIRECTORS OF
THE PALM BEACH COUNTY
LEAGUE OF CITIES, INC.



Commissioner Isaac Robinson, Jr.,
First Vice President

(SEAL)

ATTEST:



Mo Thornton, Secretary/Treasurer